

123CPE Real Estate Accounting Fundamentals GAAP Rules, Transactions, and Reporting



6 CPE Hours

Course# 123CPEacctREAF2025a

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123CPE.org

Course Title:

Real Estate Accounting Fundamentals GAAP Rules, Transactions, and Reporting

Course Description

- This **6-hour self-study course** is designed to meet the Accounting Continuing Professional Education (CPE) requirement for Certified Public Accountants. The program provides a practical and comprehensive review of generally accepted accounting principles (GAAP) as they apply to real estate transactions, reporting, and disclosures.
- Through a structured four-section curriculum, the course covers foundational GAAP rules, real estate transaction accounting, asset and liability measurement, and reporting challenges. Practical examples, illustrations, and mini case studies demonstrate how GAAP standards are applied in practice, providing participants with tools to navigate recognition, measurement, and disclosure requirements with confidence.

Learning Outcomes

Upon completion of this course, participants will be able to:

- Explain the role of GAAP in real estate accounting and distinguish it from general financial reporting practices.
- Apply GAAP rules to common real estate transactions, including acquisition, development, leasing, and revenue recognition.
- Identify accounting treatment for real estate assets, liabilities, impairments, and financing structures.
- Evaluate disclosure requirements and reporting standards specific to real estate entities.
- Recognize emerging issues in the field, including ESG, sustainability reporting, and market risk disclosures.
- Prepare for the 30-question final exam required to satisfy Florida's CPE accounting credit requirement.

Course Sections

The course is structured into four comprehensive sections:

- Section 1: Foundations of Real Estate Accounting
- Section 2: Real Estate Transactions and Measurement
- Section 3: Real Estate Assets, Liabilities, and Valuation
- Section 4: Reporting, Disclosures, and Emerging Issues

Each section builds toward a 30-question multiple-choice final exam. This final assessment satisfies the Florida Board of Accountancy's requirement for license renewal and is designed for upload to the Department of Business and Professional Regulation (DBPR) upon completion.

Field of Study

Accounting

Calculated CPE Credit

6 Hours (based on a 50-minute hour)

Level of Knowledge

Overview

Instructional Method

QAS Self-Study (Online-Interactive PDF)

Course Booklet with Audio/Video
Accompaniment + Online Final Exam)

Advance Preparation
None

Prerequisites
None

Publication/Revision Date
August 2025

Final Exam

The final exam consists of 30 multiple-choice questions derived from the content of Chapters 1 through 27. A passing score of 70% is required for credit. A certificate of completion will be generated upon passing and should be uploaded to the DBPR portal for Florida CPA license renewal.

Acknowledgements and Credits

Written and compiled by **David-Angelo Mineo**

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Revision and Review Policy

Program content is reviewed at least every two years to ensure accuracy and relevance. If applicable laws, rules, or professional standards change, the course will be updated as soon as possible to reflect the latest requirements. This policy ensures ongoing compliance with NASBA QAS Standard 14 and the Florida Board of Accountancy.

Notice and Disclaimer

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